

PERSONAL

BANKING TARIFFS

Effective **23rd February 2024**





BANKING TARIFFS

ABSOLUTELY **FREE** SERVICES

CURRENT ACCOUNTS

- a. 50 paged cheque book (Premium Gold)
- b. 50 paged cheque book (Platinum)

DRAFTS AND TRANSFERS

- a. Foreign Inward - Commission
- b. Transfer from FCDA to Current Account (MWK) with another bank

KASUPE FINANCE

BankNet 360

e-BANKING SERVICES

- i. Transaction Fee (within NBM - Bank net online)
- ii. MRA Tax payment
- iii. Transfers to other NBM Wallet
- iv. Transfers to NBM bank account
- v. Cardless Withdrawals at ATM
- vi. NBM ATM withdrawal by an NBM customer
- vii. Declined ATM cash withdrawal insufficient funds (NBM ATMs)
- viii. ATM Balance enquiry (NBM customers on NBM ATMs)
- ix. Point of Sale Transactions (Debit Card) in country
- x. Point of Sale Transactions (Debit Card) international
- xi. Recurring payments within NBM (Personal)
- xii. PIN Mailer reproduction
- xiii. PIN regeneration

STANDING ORDERS

Bank initiated standing Orders (such as loan repayment STOs)

COUNTER SERVICES

- i. Balance enquiry at enquiries desk
- ii. Counter cash withdrawal
- iii. Account closure

National Bank of Malawi plc

Personal Banking Tariffs

Effective 23rd February 2024

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1 CURRENT ACCOUNTS	2024 TARIFF
<ul style="list-style-type: none"> i. Bank Cheque ii. Cheque Book <ul style="list-style-type: none"> a. 50 leaves b. 50 leaves (Premium Gold) c. 50 leaves (Platinum) d. 100 leaves cheque book e. 200 leaves iii. Dishonoured cheques iv. Service Fee <ul style="list-style-type: none"> - Premium Gold Customer - Premium Platinum Customers v. Special Presentation/ Clearance (Other Cheque) vi. Interim Statement per page vii. Counter Cheque (per leaf) viii. Stop Payment viv. Unarranged Overdraft 	<ul style="list-style-type: none"> K38,830 K18,360 Free Free K41,220 K75,840 K89,500 K13,070 K24,680 K120,310 K700 K10,300 K89,500 K91,200
2 EXCHANGE CONTROL	
<ul style="list-style-type: none"> i. Ec Application-Local ii. Ec Application- RBM 	<ul style="list-style-type: none"> K7,500 K26,000
3 VISA AND MULTICURRENCY CASH PASSPORT	
<ul style="list-style-type: none"> i. Card Cost - New (collected by Travelex) ii. Sale iii. Purchase No charge iv. Additional card fee (mastercard) v. Reload fee (Mastercard) 	<ul style="list-style-type: none"> USD14 1.5% Min K10,980 USD5 USD2/EUR1.50
4 FOREIGN NOTES SALES & PURCHASES	
<ul style="list-style-type: none"> Commission - Sales - Purchases - Sales Against FCDA Balances 	<ul style="list-style-type: none"> 2% Min. K13,500 equivalent Max. K130,000 No charge 2% Min. K13,500 equivalent Max. K130,000
5 DRAFTS AND TRANSFERS	
<ul style="list-style-type: none"> a. Local - Outward <ul style="list-style-type: none"> i. Commission (To any bank within Malawi other than NBM Service Centres) ii. ATS Transfers Charge b. Foreign - Outward <ul style="list-style-type: none"> i. Commission ii. Postage (Swift Tracers) iii. Swift - MT103 iv. Replacement Draft (Customer request) c. Foreign Inward Commission d. Transfer from FCDA to Current Account (MWK) with another bank <ul style="list-style-type: none"> i. Transfer cost ii. ATS Transfers Charges e. Transfer from FCDA to Current Account maintained with NBM <ul style="list-style-type: none"> i. Processing Cost ii. Swif to foreign paymensts for Malawi Kwacha accounts 	<ul style="list-style-type: none"> 1% Min. K4,680; Max. K37,440 K16,560 1 % Min. K10,320; Max. K40,300 K13,700 K25,100 Free Free Free K10,000 No charge No charge

5 DRAFTS AND TRANSFERS

- f. Transfer from FCDA to other banks in foreign currency
 - i. Processing of salaries
 - ii. Processing of other transactions
 - iii. Swift Message
- g. Dishonoured Foreign Cheques - our charge
- h. Returning Funds
 - i. Processing Cost
 - ii. Swift Message
- i. Postage on Foreign Cheque Deposited to FCDA's (bureaus only)
- j. Certificate of Balances - commission
- k. Copy Statement
 - Same year
 - 1 to 2 years
 - Over 2 years to 7 years
- l. Investigation Beyond 6 months
- m. Central Securities Depository
 - Bidding
 - Settlement per bid
 - Security pledging

2024 TARIFF

USD7.3
 USD32/ transfer
 USD 18 per message
 USD60 or its equivalent
 plus agent bank charge

USD25 or its equivalent
 USD20 per message

USD30 per Deposit
 USD36/ Certificate

USD5/page
 USD5/page
 USD5/page
 USD55 per transaction

K3,360
 K10,000
 K10,000

6 e-BANKING SERVICES

- a. E-Service fee (monthly)
- b. Internet Banking (Banknet 360)
 - i. Service fee
 - ii. Transaction Fee to other banks
 - iii. Transaction Fee (within NBM - Banknet online)
 - iv. MRA Tax payment
 - v. Recurring Payment within NBM
 - vi. Recurring Payments to other Banks
 - vii. Transfers to Wallet - Mobile Money Operators
 - viii. Transfers to Mo626 Wallet
 - ix. Token Redemption (Cardless Withdrawals) at ATM
 - x. Token Redemption (Cardless Withdrawal) at FastServe Agent
- c. Mobile Banking (Mo626ice and Mo626 Digital+)
 - i. Mo626 Transfers to other Banks (instant)
 - ii. Transfers to other banks (ATS) within the K2.0 million daily limit
 - iii. Funds Transfer in excess of K1,000,000 threshold but within MK5,000,000 daily limit
 - iv. Mobile Wallet Transfers (Mobile Money Operators)
 - v. Transfers to Mo626 Wallet
 - vi. Token Redemption (at ATM Cardless Withdrawals)
 - vii. Token Redemption (Cardless Withdrawal) at Fastserve Agent
- d. Mo626 Wallet
 - i. Transfers to other Mo626 Wallet
 - ii. Transfers to Mobile Money Operated Wallets
 - iii. Transfers to other bank accounts
 - iv. Transfers to NBM bank account
 - v. Token Redemption (Cardless Withdrawal) at ATM
 - vi. Token Redemption (Cardless Withdrawal) at Fastserve Agent)

K1,260

K2,400
 K500
 Free
 Free
 K310
 K500
 K500
 K480 for every K50,000 or part thereof
 K480

K840 for every K30,000 or part thereof

K500
 K500
 K500
 K500
 K480
 K480

K840 for every K30,000 or part thereof

Free
 K500
 K500
 Free
 K480

K840 for every K30,000 or part thereof

6 e-BANKING SERVICES

e.	NBM Fast Serve	
i.	Cash Withdrawals using Visa Card	K780 for every K30,000 or part thereof
ii.	Cash Withdrawals using App	K780 for every K30,000 or part thereof
iii.	Cardless Cash Withdrawals	K840 for every K30,000 or part thereof
iv.	Cash Deposits	Free
v.	Account Opening at Agent	K360 per account
f.	NBM Debit Card Services	
1.	New Instantly Issued card (valid for 1 years)	K7,800
2.	Visa Classic Card	
-	New Card	K6,600 + (K4,700 annual card fees)
-	Replacement	K11,520 + (K4,700 annual card fees)
-	Renewal	K10,700+ (K4,700 annual card fees)
3.	Visa Gold Card	
-	New Card	K12,840+ (K6,600 annual card fees)
-	Replacement	K20,600 + (K6,600 annual card fees)
-	Renewal	K12,840+ (K6,600 annual card fees)
4.	Visa Platinum Card	
-	New Card	K20,500+ (K7,400 annual card fees)
-	Replacement	K27,500 + (K7,400 annual card fees)
-	Renewal	K21,600+ (K 7,400 annual card fees)
5.	PIN Mailer reproduction fee	Free
g.	NBM Credit Card Services	
1.	Visa EMV Credit Classic Card	
-	Subscription fee on first issuance including Card fee	K29,570
-	Annual fee	K11,160
-	Renewal fee	K13,440
-	Replacement for reasons such as; card damaged, lost, stolen, and emergency.	K13,440
2.	Visa EMV Credit Gold Card	
-	Subscription fee on first issuance including Card fee	K63,170
-	Annual fee	K33,600
-	Renewal fee	K26,880
-	Replacement for reasons such as; card damaged, lost, stolen, and emergency.	K26,880
3.	Visa EMV Credit Platinum Card	
-	Subscription fee on first issuance including Card fee	K96,770
-	Annual fee	K59,140
-	Renewal fee	K36,960
-	Replacement for reasons such as; card damaged, lost, stolen, and emergency.	K36,960
4.	Over limit fee	18% Min. K92,000
5.	Late payment fee	K11,960
6.	Fee on customer request for Temporary Credit Card Increase	1% Min. K20,000
h.	MoneyCard Services	
i.	NBM ATM withdrawal by an NBM customer	Free
ii.	ATM Cash Withdrawal at other Bank ATMs in the country (NATSWITCH)	K286
iii.	ATM withdrawal (Visa local)	K286
iv.	ATM withdrawal (international)	5%
v.	Declined ATM cash withdrawal insufficient funds (Other Banks ATMs in country)	Free
vi.	Declined ATM cash withdrawal insufficient funds (NBM ATMs)	Free
vii.	Balance enquiry (Other Bank ATMs in-country)	Free
viii.	Balance enquiry (international)	Free
ix.	ATM Mini - Statement	Free
x.	ATM Balance enquiry (NBM customers on NBM ATMs)	Free

6 e-BANKING SERVICES	2024 TARIFF
<ul style="list-style-type: none"> i. Point of sale transactions (Debit Cards) <ul style="list-style-type: none"> i. Point of Sale Transactions (Debit Card) in country ii. Point of Sale Transactions (Debit Card) international iii. Online Transactions (Debit Cards) j. My Fuel Card Services <ul style="list-style-type: none"> New Card Replacement Renewal Advanced Top-up Processing Fee 	<ul style="list-style-type: none"> Free Free 2% K16,990 K20,740 K15,260 K6,000
7 COUNTER SERVICES	
<ul style="list-style-type: none"> Instruction to transfer funds between NBM accounts 	<ul style="list-style-type: none"> K1,300
8 PERSONAL LOANS	
<ul style="list-style-type: none"> a. Processing Fee <ul style="list-style-type: none"> i. Consumer Finance (per application) ii. Executive/ Premium Gold loans/ overdrafts iii. Employer Guaranteed Loans (per application) iv. Mortgage Finance v. Home Improvement vi. Asset Based Finance Loan per application vii. Unpaid Loan Instalment viii. Settlement of unpaid FX loan instalment from MWK account 	<ul style="list-style-type: none"> K68,280 per application for facilities up to K300,000, plus 1.5% on the excess thereafter 1.5% Min. K68,600 K54,300 1.5% Min. K96,700 1.5% Min. K103,700 1.5% Min. K81,300 50% of intallment amount (Max. K95,600) 1.5% of equivalent MWK amount converted at TT sell rate
9 STANDING ORDERS	
<p>*This excluding internally generated standing orders such as those on loan repayments</p> <ul style="list-style-type: none"> i. Bank initiated standing Orders (such as loan repayment STOs) ii. Establishment of customer initiated Standing Orders (Flat fee) iii. Processing Insurance Companies Premiums iv. Processing customer initiated standing orders to other Banks (per transaction) v. Direct debits within NBM 	<ul style="list-style-type: none"> Free K5,800 2.5% of total amount (deduct from aggregate amount Min. K3,400) K5,880 K870.00
10 SAFE CUSTODY	
<ul style="list-style-type: none"> i. Open Packet bi-annually ii. Sealed Packet bi-annually iii. Small Deed Box bi-annually iv. Large Deed Box bi-annually v. Wills held on behalf of customer bi-annually vi. Inspection - per inspection 	<ul style="list-style-type: none"> K45,500 K54,600 K59,300 K74,000 K25,540 K22,400

11 LEGAL SERVICES

2024 TARIFF

i. Settlement Trusts (excluding minors)	
- Acceptance Fee	5% Min. K92,400; Max. K5, 000, 000
- Continuing Trust Fee	0.5% quarterly, Min. K24,480
- Withdrawal Fee (closure of account)	2% Min. K24,480; Max. K100,000
- Disbursement for recoveries	Quarterly, K14,400
ii. Deceased Estates	
- On Estate Value	6% of the total Estate Value
	Max. K5, 000,000
- Continuing Deceased Estate Fee	0.5% quarterly, Min. K24,480
- Withdrawal Fee (closure of account)	1% Min. K24,480, Max. K100,000
- Disbursement for recoveries	Quarterly, K14,400
iii. Property Management Fees	
- Fees Charged On Total Rentals Received	10% Min. K120,000/month
- Disbursement for recoveries	K14,400
- Closure of Property Management	6% of the total Estate value, Max. K100,000
iv. Transfer Secretarial	
- Register Maintenance	Negotiable
- Dividend Payment	
a. Cheque	K1,660/Cheque
b. EFT	K740/Entry
v. Share Certificates	
- Consolidation of share certificate	K5,330 per new certificate issued
- Split of split share certificate	K5,330 per new certificate issued
- Replacement of share certificates	K5,330 per new certificate issued
- Change of ownership	K5,330 per new certificate issued
- Blocking of share certificates	K5,330 per new certificate issued
vi. Taxation Fees	3% of taxable income Min. K86,400, Max. K420,220
vii. Cheque issued	Free

12 TREASURY OPERATIONS

i. Custodial Services	
- (Local) - Transaction Fees	K5,520
- Safekeeping Fee	10 basis point per annum Min. K59,700/month, Max. K420, 000/ Month for clients with assets worthy less than K5 billion 9 basis point per annum Min. K59,700/month Max. K1, 500, 000/month for clients with assets worthy more than K5 billion but less than K20 billion. Negotiable for assets more than K20 billion
- Postage	K5,750
- (Foreign) - Transaction Fees	USD66 per transaction
- Safekeeping Fee	0.25% of fund value per annum, Min. USD66 per month K6,480
- Postage	
ii. Payment (via Swift instruction) from Vostro Account (Transaction Cost)	1% Min. K3,875; Max. K31,200

13 SUNDRY CHARGES

- i. Night Safe
 - a. Commission per 6 month/wallet
 - b. Temporary Lodgement per night/wallet
- ii. Account Closure within 6 months
- iii. Preparation of Salary Deposit on behalf of customers
 - a. Manual - per credit
 - b. Electronic - per credit
- iv. Swift/Fax
- v. Certificate of Balance
- vi. Confidential Report
 - a. Local per report
 - b. Foreign per report
- vii. Unclaimed Balance Withdrawal Processing
- viii. Investigation Beyond 6 Months per request
- x. Unallocated Transfers per transaction
- xi. Specie Bag per bag
- xii. Treasury Bill Settlement per settlement
- xiii. Status Report
 - a. Local
 - b. Foreign
- xiv. Change Transaction (non customers)
- xv. CCTV Investigation
- xvi. Copy statement
 - Same year per page
 - Over 1 year to 2 yrs per page
 - Over 2 years to 7 per page
- xvii.. Certificate covering interest paid/received
- xviii. Search fee for copies of statements/deposit slips per page/electronic copies
- xix. Reference letter

2024 TARIFF

K40,000
K29,900
Free
K5,020
K960
Courier/Telecomms companies charges inclusive 16.5% VAT +50% Min. K2,400
K35,504
K42,560
K60,820
K50,810
K14,780
K5,910
1% of total cost Max. K20,000
K42,560
K80,800
1%, Min. K4,370
K62,160
K700
K700
K700
K37,390
K7,860
K34,500

14 CRB CHARGES

- 1. Comprehensive report
 - Company Report
 - Business Report
 - Individual Report
- 2. Credit history report

Refer to current CRB charges

Refer to current Credit Reference Bureau charges
 Refer to current Credit Reference Bureau charges
 Refer to current Credit Reference Bureau charges
 Refer to current Credit Reference Bureau charges
 Refer to current Credit Reference Bureau charges