

CORPORATE

# BANKING **TARIFFS**

Effective 23rd February 2024





# BANKING **TARIFFS**

## **ABSOLUTELY FREE SERVICES**

### **CURRENT ACCOUNTS**

- a. 50 paged cheque book (Premium Gold)
- b. 50 paged cheque book (Platinum)

### **DRAFTS AND TRANSFERS**

- a. Foreign Inward - Commission
- b. Transfer from FCDA to Current Account (MWK) with another bank

### **KASUPE FINANCE**

BankNet 360

### **e-BANKING SERVICES**

- i. Transaction Fee (within NBM - Bank net online)
- ii. MRA Tax payment
- iii. Transfers to other NBM Wallet
- iv. Transfers to NBM bank account
- v. Cardless Withdrawals at ATM
- vi. NBM ATM withdrawal by an NBM customer
- vii. Declined ATM cash withdrawal insufficient funds (NBM ATMs)
- viii. ATM Balance enquiry (NBM customers on NBM ATMs)
- ix. Point of Sale Transactions (Debit Card) in country
- x. Point of Sale Transactions (Debit Card) international
- xi. Recurring payments within NBM (Personal)
- xii. PIN Mailer reproduction
- xiii. PIN regeneration

### **STANDING ORDERS**

Bank initiated standing Orders (such as loan repayment STOs)

### **COUNTER SERVICES**

- i. Balance enquiry at enquiries desk
- ii. Counter cash withdrawal
- iii. Account closure

## National Bank of Malawi plc Corporate Banking Tariffs

Effective 23rd February 2024

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1 CURRENT ACCOUNTS	2024 TARIFF
<ul style="list-style-type: none"> <li>i. Bank Cheque</li> <li>ii. Cheque Book <ul style="list-style-type: none"> <li>a. 100 leaves cheque book</li> <li>b. 200 leaves</li> </ul> </li> <li>iii. Dishonoured cheques</li> <li>iv. Service Fee <ul style="list-style-type: none"> <li>a. Corporate</li> <li>b. Associations, Clubs &amp; NGOs</li> <li>c. Step-up Finance</li> <li>d. Kasupe</li> </ul> </li> <li>v. Special Presentation/ Clearance (Other Cheque)</li> <li>vi. <b>Interim Statement per page</b></li> <li>vii. Counter Cheque per leaf</li> <li>viii. Stop Payment (for reasons other than lost/stolen)</li> <li>ix. Unarranged Overdraft</li> <li>x. Sweep Transactions <ul style="list-style-type: none"> <li>a. Establishment Fee</li> <li>b. Balance Maintenance Fee per transaction</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>K38,830.</li> <li>K41,220</li> <li>K75,840</li> <li>K89,500</li> <li>K28,900</li> <li>K9,360</li> <li>K10,110</li> <li>K3,000</li> <li>K89,500</li> <li><b>K500</b></li> <li>K10,300</li> <li>K89,500</li> <li>K91,200</li> <li></li> <li>K55,440</li> <li>K3,360</li> </ul>
2 STANDING ORDERS	
<p><b>*This excludes internally generated standing orders such as those on loan repayments</b></p> <ul style="list-style-type: none"> <li>i. Bank initiated standing Orders (such as loan repayment STOs)</li> <li>ii. Establishment of customer initiated Standing Orders ( Flat fee)</li> <li>iii. Insurance Companies</li> <li>iv. Processing customer initiated standing orders to other bank (per transaction)</li> <li>v. Direct debits within NBM</li> </ul>	<ul style="list-style-type: none"> <li>Free</li> <li>K5,800</li> <li>2.5% of total amount( deduct from aggregate amount Min. K4,420 )</li> <li>K5,880</li> <li>K730</li> </ul>
3 INTERNATIONAL TRADE INVESTIGATIONS AND CHARGES -SUNDRY	
<ul style="list-style-type: none"> <li>a. Remittance copy reprint within 3 months/set</li> <li>b. Remittance copy reprint within 6 months/set</li> <li>c. Remittance copy reprint beyond 6 months/set</li> <li>d. Remittance/ documents investigation after 1 month</li> <li>e. Remittance/ documents investigation after 3 months</li> <li>f. Remittance/ documents investigation beyond 6 months but within 3 years</li> <li>g. Remittance/ documents investigation beyond 3 years</li> <li>i. General reprints/ set</li> <li>j. Discharge of Adoption Documents</li> <li>k. Amendment fee on Advance payment</li> </ul>	<ul style="list-style-type: none"> <li>K4,600</li> <li>K5,750</li> <li>K6,950</li> <li>K5,300</li> <li>K6,950</li> <li>K11,550</li> <li>K22,000</li> <li>K1,000</li> <li>K5,000</li> <li>K5,000</li> </ul>
4 EXCHANGE CONTROL	
<ul style="list-style-type: none"> <li>i. EC Application - Local</li> <li>ii. EC Application - RBM</li> <li>iii. EC Application - Prepayment</li> <li>iv. Penalty EC Charge</li> <li>v. CD1 Forms</li> </ul>	<ul style="list-style-type: none"> <li>K7,500</li> <li>K23,850</li> <li>K23,850</li> <li>Free</li> <li>K10,200</li> </ul>

## 5 VISA AND MULTICURRENCY CASH PASSPORT

- i. Card cost-New (Collected by Mastercard-USD
- ii. **Sale**
- iii. Purchase
- iv. Additional card fee (master card)
- v. Reload fee (Master card)

## 2024 TARIFF

USD14  
**1.5% Min. K10,980**  
 No charge  
 USD5  
 USD2/EUR1.50

## 6 FOREIGN NOTES SALES AND PURCHASES

- Commission
- **Sales**
- Purchases
- **Sales Against FCDA Balances**

**2% Min. K14,150; Max. K130,000**  
 No charge  
**2% Min. K12,870 equivalent; Max. K130,000**

## 7 e-BANKING SERVICES

### Payment Collection Services through Digital Channels

- a. Internet Banking (Banknet Online and Banknet 360)
  - i. Monthly service fee
  - ii. Transfers within NBM
  - iii. Transfers to other banks (SME)
  - iv. Transfers to other banks ( corp)
  - v. Recurring Payment within NBM
  - vi. Recurring Payments to other Banks
  - vii. Transfers to Wallet (Mobile Network Operators)
  - viii. Bulk Payments to NBM accounts
  - ix. Bulk Payments to other banks
  - x. Bulk Payments to MNO wallets
  - xi. Bulk Payments to NBM wallets

1.5% of the collected value

K7,350  
 Free  
 K650  
 K650  
 K500/transaction  
 K500/transaction  
 K500  
 K870 per transaction  
 K1,690 per transaction  
 K803 per transaction  
 K455 per transaction

- b. Electronic Fund Transfers (NBM EFT)
  - i. **Within NBM**
  - ii. **To other Banks**
  - iii. **To Mobile Wallet (Mobile Money Operators)**
  - iv. **To Mo626 Wallet**

**K500 per transaction**  
**K500 per transaction**  
**K500 per transaction**  
**K398 per transaction**

- c. NBM Visa Credit Card
  - i. Visa EMV Credit Corporate Business Card
    - Subscription fee on first issuance including Card fee
    - Annual fee
    - Renewal fee
    - Replacement for reasons such as; card damaged, lost, stolen, and emergency.
  - ii. Visa EMV Credit Corporate Card
    - Subscription fee on first issuance including Card fee
    - Annual fee
    - Renewal fee
    - Replacement for reasons such as; card damaged, lost, stolen, and emergency.
  - iii. **Late payment fee**
  - iv. **Over limit fee**

K73,920  
 K43,010  
 K40,320  
 K47,040

K94,080  
 K60,480  
 K60,480  
 K53,760

**K26,000**  
**20% of the exceeded amount with a minimum of K183,500**

## 2024 TARIFF

d.	MoneyCard Services	
i.	NBM ATM withdrawal by an NBM customer	Free
ii.	ATM Cash Withdrawal at other Bank ATMs in the country (NATSWITCH)	K286
iii.	ATM withdrawal (Visa local)	K286
iv.	ATM withdrawal (international)	5%
v.	Declined ATM cash withdrawal insufficient funds (Other Banks ATMs in country)	Free
vi.	Declined ATM cash withdrawal insufficient funds (own ATMs)	Free
vii.	Balance enquiry (Other Bank ATMs in-country)	Free
viii.	Balance enquiry (international)	Free
ix.	ATM Mini - Statement	Free
e.	Point of sale transactions (Debit Cards)	
i.	Point of Sale Transactions (Debit Card) in country	Free
ii.	Point of Sale Transactions (Debit Card) international	Free
iii.	Online Transactions (Debit Cards)	1.5%
f.	My Fuel Card Services	
	New Card	K16,990
	Replacement	K20,740
	Renewal	K15,260
	Advanced Top-up Processing Fee	K13,200

K1,300

Instruction to transfer funds between NBM accounts	K1,300
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1% Min. K26,000; Max. K51,350  
1% Min. K20,950; Max. K49,460  
**K39,650**  
K27,240  
Courier rate inclusive VAT + 50%  
As per Stamp Act  
K30,500  
K33,420  
K28,800

i.	Commission	
	a. Documentary	1% Min. K26,000; Max. K51,350
	b. Clean	1% Min. K20,950; Max. K49,460
ii.	Swift	K39,650
iii.	Postage	K27,240
iv.	Courier Service	Courier rate inclusive VAT + 50%
v.	Stamp Duty	As per Stamp Act
vi.	Bill Extension	K30,500
vi.	Bill Returned Unpaid on Due date	K33,420
vii.	Bill Stop Payment	K28,800

1% Min. K12,000; Max. K30,000  
K12,528  
K11,000

i.	Commission	1% Min. K12,000; Max. K30,000
ii.	Daily Presentation (Flat fee)	K12,528
iii.	Cheques (per collection)	K11,000

1% Min. K11,500; Max. K27,000  
Per Stamp Act

i.	Commission	1% Min. K11,500; Max. K27,000
ii.	Stamps	Per Stamp Act

## 12 BILLS NEGOTIATED

- i. Commission
  - a. Documentary
  - b. Clean
- ii. Stamps
- iii. Postage
- iv. Courier Service

## 2024 TARIFF

1% Min. K15,200; Max. K30,650  
 1% Min. K11,950; Max. K30,000  
 Per Stamp Duty  
 K20,950  
 Courier rate inclusive of VAT plus  
 50%

## 13 BILLS - SHIPPING DOCUMENTS

- i. Composite Bills Of Lading requiring Release
- ii. Delivered Against Cash Deposit or Written Undertaking to Pay
- iii. Documents Returned to Principals
- iv. Bonding / Release
- v. Customs Bank Release ( Customs Clearing Certificate)
- vi. Documents Released to Drawee Free of Payment
- vii. Delivery to Consignees (Unaccompanied by Bills of Exchange).

1% Min. K15,320; Max. K45,350  
 1% Min. K25,700; Max. K55,900  
 1% Min. K22,620; Max. K48,150  
 USD50 plus Courier Rate  
 K29,100  
 K45,800  
 1% Min. K19,150; Max. K58,900

## 14 BILLS FOR COLLECTION - SUNDRY CHARGES

- i. Delays on Acceptance (per week)
- ii. Payments to Local Third Party
- iii. Noting
- iv. Release of Parcel Slip ( per release)
- v. Follow-up for Negotiation Instructions
- vi. Copies of Export Documents not Presented

K36,550  
 0.5% Min. K19,150.00; Max. K39,150  
 USD50 plus Notary Costs  
 (recoverable from Remitting Bank)  
 K27,000  
 K30,000  
 K15,000

## 15 LEGAL SERVICES

- i. Settlement Trusts (Excluding Minors)
  - Acceptance Fee
  - Continuing Trust Fee
  - Withdrawal Fee ( Closure of Account)
  - Disbursement for recoveries
- ii. Deceased Estates
  - On Estate Value
  - Continuing Deceased Estate Fee
  - Withdrawal Fee ( Closure of account)
  - Disbursement for recoveries
- iii. Property Management Fees
  - Fees Charged On Total Rentals Received
  - Disbursement for recoveries
  - Closure of Property Management
- iv. Transfer Secretarial
  - Register Maintenance
  - Dividend Payments
  - Cheque
  - EFT

5% Min. K92,400; Max. K5,000,000  
 0.5% quarterly, Min. K24,480  
 1% Min. K24,480; Max. K100,000  
 Quarterly, K14,400  
 6% of the total Estate Value  
 Max. K5,000,000  
 0.5% quarterly, Min. K24,480  
 1% Min. K24,480; Max. K100,000  
 Quarterly, K14,400  
 10% Min. K120,000/month  
 Quarterly, K14,400  
 6% of total Estate Value  
 Max. K100,000  
 Negotiable  
 K1,380 per cheque  
 K740 per EFT entry  
 K6,840 per foreign dividend  
 payment (plus direct expense)



## 16 LEGAL SERVICES

- v. Share Certificates
  - Consolidation of share certificate
  - Split of split share certificate
  - Replacement of share certificates
  - Change of ownership
  - Blocking of share certificates
- vi. Taxation Fees
- vii. Cheque issued

## 2024 TARIFF

K5,330 per new certificate issued  
 K5,330 per new certificate issued  
 K5,330 per new certificate issued  
 K5,330 per new certificate issued  
 K5,330 per new certificate issued  
 3% of taxable income Min. K86,400;  
 Max. K420,220  
 Free

## 17 TREASURY OPERATIONS

- i. Custodial Services
  - (Local) - Transaction Fees (per transaction)
  - Safekeeping Fee
- Postage
- (Foreign) - Transaction Fees
- Safekeeping Fee
- Postage
- ii. Payment ( via Swift instruction) from Vostro Account (Transaction Cost)
- iii. ATS transfer Charge

K5,520  
 10 basis point per annum Min. K59,700/  
 month, Max K420, 000.00/Monthfor  
 clients with assets worthy less than  
 K5 billion 9 basis point per annum  
 Min. K59,700/month Max K1, 500,000/  
 month for clients with assets worthy more  
 than K5 billion but less than K20 billion.  
 Negotiable for assets more than  
 K20 billion  
 K5,750  
 USD66 per transaction  
 0.25% of fund value per annum,  
 Min. USD66 per month  
 K6,480  
 1% Min. K3,875; Max. K32,200  
 K16,560

## 18 ASSET FINANCE

- i. Arrangement fee (Vehicle Finance)
- ii. Dishonoured Cheque
- iii. Unpaid Standing Order
- iv. Stop Payment
- v. Rescheduling of deal structure
- vi. Certificate of Balance (per certification)

0.01  
 K107,400  
 50% of the amount, Max. K102,984  
 K107,400  
 K100,400  
 K47,100

## 19 LETTERS OF CREDIT

- a. Outward
  - i. Commission on Establishment

0.75% per month or part thereof,  
 Min. K45,890 for L/Cs Without Cash Cover,  
 Max. equivalent of USD75,000  
 1% for each 3 months or part thereof, Min.  
 K28,600 thereof, Min. K28,600, for L/Cs  
 with Cash Cover, Max. equivalent of  
 USD75,000)



20 LETTERS OF CREDIT	2024 TARIFF
<ul style="list-style-type: none"> <li>ii. Acceptance/Accepted Draft</li> <li>iii. Amendment (Flat Fee)</li> <li>iv. <b>Swift Establishment</b></li> <li>v. <b>Swift on Amendment</b></li> <li>vi. <b>Swift - General</b></li> <li>vii. Extension of period or increase</li> <li>ix. Subsequent Amendments to Preadvice</li> <li>ix. Drawing (Flat Fee)</li> <li>x. Cancellation Fee (Flat Fee)</li> <li>xi. Delayed Acceptance of Drawing</li> </ul> <p>b. Inward</p> <ul style="list-style-type: none"> <li>i. Confirmation</li> <li>ii. <b>Swift Advising/Amendment (Flat Fee)</b></li> <li>iii. Payment/Reimbursement Negotiation</li> <li>iv. <b>Swift - General</b></li> <li>v. Courier</li> <li>vi. Drawing Negotiation/ Appraisal per submission</li> <li>vii. Cancellation Fee</li> <li>ix. Discrepant Documents per submission</li> <li>ix. Copies of Export Documents not Presented</li> </ul>	<p>0.65% per month or part thereof, Min. K27,600, equivalent of USD50,000 K47,320 <b>K49,980</b> <b>K39,960</b> <b>K36,600</b></p> <p>70% of establishment Fee K3,840 K60,900 K60,000 K54,000</p> <p>1% per month or part thereof, Min. K36,250; Max. USD10,000) <b>K49,600</b> K132,730 <b>K39,650</b> Courier Rate + VAT + 29% 0.25% of Drawing Amount, Min. K100,000; Max. K500,000 K46,200 K131,950 K18,000</p>
21 LETTERS OF GUARANTEE	
<ul style="list-style-type: none"> <li>i. Shipping Guarantee</li> <li>ii. Bonds/ Other Guarantee.</li> <li>iii. Advance Working Capital Bonds/Performance Bonds</li> <li>iv. Guarantees Executed under Company Seal</li> <li>v. Inward Bank Guarantee</li> <li>vi. Outward Forex Bank Guarantee (NEW)</li> <li>vii. Amendment of Forex Bank Guarantee</li> <li>viii. Extension/ Increase of Forex Bank Guarantee amount</li> </ul>	<p>1.5% per 6 months or part thereof, Min. K60,000</p> <p>1.5% for each 6 months, Min. K56,220 1.5% for each 6 months, Min. K56,220 1.5% for each 6 months. Min. K43,000 1.5% per 6 months, Min. K21,750 1.5% per 6 months or part thereof, Min. K59,750 K40,000 1.5% per 6 months or part thereof, Min. K61,800</p>
22 SMALL AND MEDIUM ENTERPRISE (SME) FACILITIES	
<ul style="list-style-type: none"> <li>- Arrangement Fees</li> <li>- Settlement of unpaid FX loan instalment from MWK account</li> </ul> <p>Missed loan instalment</p> <p>Unpaid cheque R/D charge</p>	<p>1.5% for amounts up to K10 million (Min. K102,550) 1% for amounts above K10 million 1.5% of equivalent MWK amount converted at TT sell rate 50% of the loan instalment, maximum K102,984 K89,500</p>

## 23 CORPORATE BANKING FACILITIES

- Arrangement Fees
- Settlement of unpaid FX loan instalment from MWK account

## 2024 TARIFF

1.5% on amounts up to K20 million.  
Min K361,900 and 1% on amounts above K20 million  
2% of equivalent MWK amount converted at TT sell rate

## 24 DRAFTS AND TRANSFERS

- a. Local - Outward
  - i. Commission ( To any bank within Malawi other than NBM Service Centres)
  - ii. ATS Transfers Charge
- b. Foreign - Outward
  - i. Commission
  - ii. Swift Tracers
  - iii. Swift - MT103
- c. Foreign Inward  
Commission
- d. Transfer from NBM FCDA to Current Account (MK) with another bank within Malawi
  - i. Transfer cost
  - ii. ATS Transfers Charges
- e. Transfer from FCDA to Account (MK) maintained with NBM
  - i. Processing Cost
  - ii. Swift on foreign payments for Malawi Kwacha accounts within NBM
- f. Transfer from FCDA to other banks in foreign currency
  - i. Processing of Salaries
  - ii. Processing of other transaction
  - iii. Swift Message
- g. Returning Funds
  - i. Transaction Cost
  - ii. Swift Message
- h. Certificate of Balances for FCDAs
- i. Copy Statement
  - Same year
  - 1 to 2 years
  - Over 2 years to 7 years
- j. Investigation Beyond 6 months
- k. Central Securities Depository
  - Bidding
  - Settlement per bid
  - Security pledging

1% Min. K4,680; Max. K37,440  
K17,900

1% Min. K10,320; Max. K48,360  
K13,700  
K25,100

Free

Free  
K10,000

No charge

No charge

USD73  
USD32/ transfer  
USD 18 per message

USD25 per message  
USD20 per Deposit  
USD36/ Certificate

USD5/page  
USD5/page  
USD5/page  
USD55 per transaction

1% of bid cost of the principal amount  
Max. K10,000  
K12,000  
K15,000

## 25 SAFE CUSTODY

- i. Open Packet bi-annually
- ii. Sealed Packet bi-annually
- iii. Small Deed Box bi-annually
- iv. Large Deed Box bi-annually
- v. Wills held on behalf of customer bi-annually
- vi. Inspection - per inspection

K35,000  
K 42,000  
K45,585  
K56,895  
K21,280  
K17,195

## 26 SUNDRY CHARGES

## 2024 TARIFF

i.	Night Safe	
a.	Commission- per 6 months per wallet	K36,960
b.	Temporary Lodgement- per Night per Wallet	K27,600
ii.	Account Closure within 6 months	Free
iii.	Preparation of Salary Deposit on behalf of customer	
a.	Manual- per credit	K5,020
b.	Electronic- per credit	K960
iv.	Swift/Fax	Courier/ Telecomms companies charges inclusive 16.5% VAT +50% Min. K2,400 K35,504
v.	Certificate of Balance per certificate	
vi.	Confidential Report	
a.	Local per report	K55,330
b.	Foreign per report	K60,820
vii.	Unclaimed Balance Withdrawal Processing	
viii.	Investigation Beyond 6 Months per request	K44,184
ix.	Unallocated Transfers per transaction	K14,780
x.	Specie Bag per bag	K5,910
xi.	Status Report	
a.	Local	K42,560
b.	Foreign	K80,800
xii.	Change Transaction ( non customers )	1%, Min. K5,680; Max. K10,000
xiii.	CCTV Investigation	K62,160
xiv.	Copy statement	
-	Same year per page	K700
-	Over 1 year to 2 yrs per page	K700
-	Over 2 years to 7 yrs per page	K700
xv.	Certificate covering interest paid/received	K37,390
xvi.	Search fee for copies of statements/deposit slips per page/ electronic copies	K7,860
xvii.	Reference letter	
	Corporate	K42,900
	SME	K32,984

## 27 CRB CHARGE

Refer to current CRB charges

1.	Comprehensive report	Refer to current Credit Reference Bureau charges
-	Company Report	Refer to current Credit Reference Bureau charges
-	Business Report	Refer to current Credit Reference Bureau charges
-	Individual Report	Refer to current Credit Reference Bureau charges
2.	Credit history report	Refer to current Credit Reference Bureau charges